



DON'T TRADE YOUR LIFE AWAY

**A zero dev skill** automated strategies building platform

A Crypto traders **community**

A user generated trading **tools marketplace**

AUTOMATED CRYPTO TRADING STRATEGIES MADE SIMPLE

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## Mission

*« Bring professional trading tools to everyone by providing a simple yet powerful drag'n'drop strategy builder »*

## Executive summary

Since 2009, Bitcoin and other cryptocurrencies enjoyed a phenomenal growth in terms of public interest and valuation. Holding investors, professional traders and hobbyists all benefited in their own ways from the amazing opportunities granted by this brave new world. Nevertheless the trading game requires time, technical knowledge, analytical skills, discipline and proficiency using professional tools in order to achieve true success. Crypto traders without all of this missed opportunities or lost a chunk of their assets in the last few years.

Now that the Kryll.io platform enters the game, this is changing.

Kryll.io is the ultimate platform for cryptocurrency traders who are looking to use the most advanced trading tools and strategies, as well as the combined intelligence of the community in order to achieve the best returns in cryptocurrency markets.

The platform provides intuitive ways to create your own trading strategies and set them to execute automatically. Through a What You See Is What You Trade interface you can design trading strategies making use of the industry's most powerful tools and safely test them with backtesting and sandboxing.

Once your tools prove their worth you can set them to live-trade on your behalf, taking the right positions at the right time, as if you're following the markets 24/7.

On Kryll.io you can also rent-out your very own winning strategies that'll help fellow traders reach the success you did. You will be rewarded with passive income for doing so.

The core Kryll team is composed of veteran developers and Internet professionals who've all been trading cryptocurrencies as hobbyists for years. With their background and close circle of advisors ranging from economists, business developers, artificial intelligence and semantics analysis experts, they've decided to build the right platform for crypto traders. They provide

fellow traders with the tools, community and environment they know everyone is longing for.

# Token Sale Overview

Start Date	7th of February 2018 at 12 noon UTC
End Date	April 20th 2018 - 12:00 noon UTC
Token Name	KRL
Token on Sale	40,000,000 KRL
Hard Cap (excl. bonuses)	About 8,000,000 USD
Price of KRL Token	0.2 USD
Minimum Contribution	500 KRL
Max Supply	72,000,000 KRL
Further Token Issuance	No tokens to be issued after the sale, unsold tokens will not be generated
Accepted currencies	BTC - BCH - ETH - LTC - ZEC - DASH

## Introduction

Cryptocurrency trading has been a continuously rising market since the first bitcoin transaction around early 2009. The next step spawned the birth of new cryptocurrencies and exchanges where people could trade different currencies. Today there is an active community of millions of traders exchanging coins in volumes corresponding to >100 Billion USD every single day.

There are dozens of exchanges where people buy or sell bitcoins or so called altcoins, trying to make a profit from the current market trend, trading channels signals, news feeds or even pure luck and intuition.

There are communities of hobbyist traders talking in channels like Telegram, Slack or Discord or on internet forums, who collaborate in the hopes of forging a path through the vast universe or crypto trades.

We've been part of this community for quite a while, and want to offer a tool allowing us to join forces and all profit from. Historically, the hive mind has always won out.

## Crypto trading facts

Hedge funds, professional traders and hobbyists share the same exchange platforms, and environment but are not quite equal when it comes to resources, manpower, knowledge and tools.

Indeed, efficient trading requires resources like computational power to run intensive data models and crunch historical data trends crucial for assessing strategies risk-free. High-speed connections are needed to reach to exchanges around the world.

Aside from computational resources, trading takes a lot of time, especially for a one-person



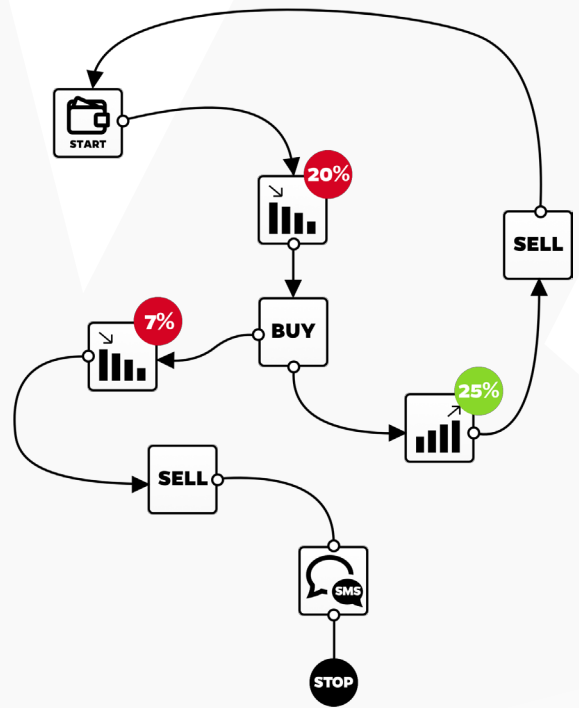
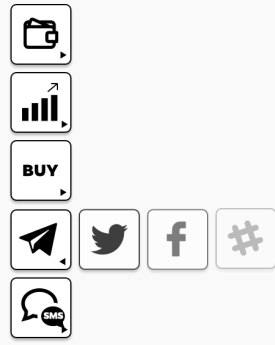


Figure of a full flow & block toolbox

When you are confident enough with a strategy's efficiency you can put it to work in live-trading and inject a small amount of Kryll (KRL) to grease the wheels.

Depending on your design and preference, a strategy may run once on your input, for example by buying a coin at market price and optimizing its holding via a 2 steps Take-Profit and Stop-Loss operation. Another might as well just listen to twitter sentiment about your favorite currency to compare it with market data before notifying you of a (probable) dip. Yet another one (many can run concurrently) may automatically stay awake, listening to market ready to buy a coin the second it dips, whenever it may happen so to sell it for a profit and start all over, or send you an alert when the mood is bad on social networks and marker starts dropping.

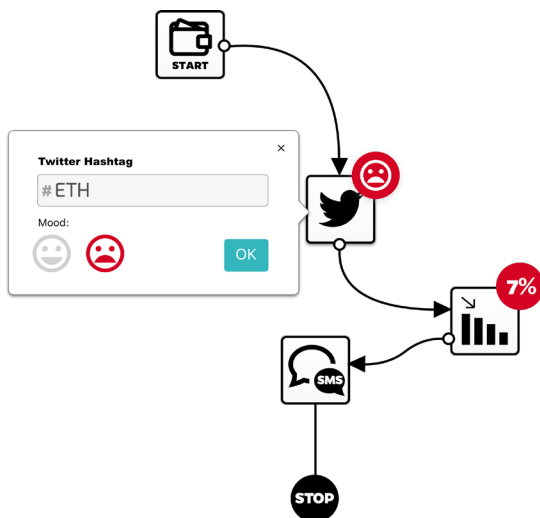


Figure of a "ETH FUD alert"

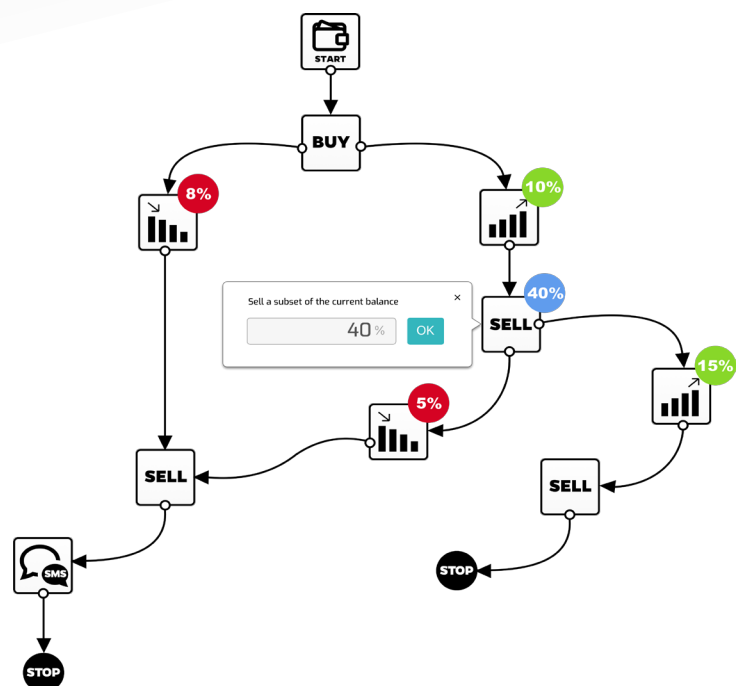


Figure of a "n-step Stop-Loss / Take-profit strategy"



## Kryll Companion app

Once you connect your mobile companion app to the platform, you will be able to access your dashboard, get push notifications regarding your strategy runs as well as stay connected in a much lower-key manner with your crypto trading status.

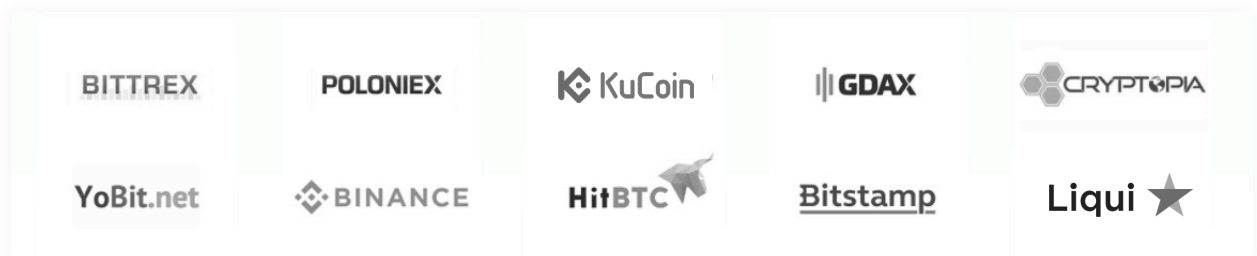
It'll be a pretty good feeling to get notified about a position that's been taken automagically and then sold, instead of an alarming signal pushing you to quickly catch the opportunity on your favorite exchange website.

Moreover the mobile application will introduce further interactions with the strategies you designed or selected, thus giving you complete control over your trades right in the palm of your hand

## Exchange Support

The Kryll.io platform will be interconnected via API to all exchanges that provide one, enabling you to trade your favorite coin of your choice on your favorite exchange right from the platform. This massive support will also allow you to use a single platform to manage your entire portfolio's strategy.

The first set of supported exchanges includes the following platforms: **Bittrex, Poloniex, Kucoin, Coinbase/Gdax, Cryptopia, YoBit.net, Binance, HitBTC, Bitstamp, Liqui.**



# Architecture, Hosting, Performance & Security

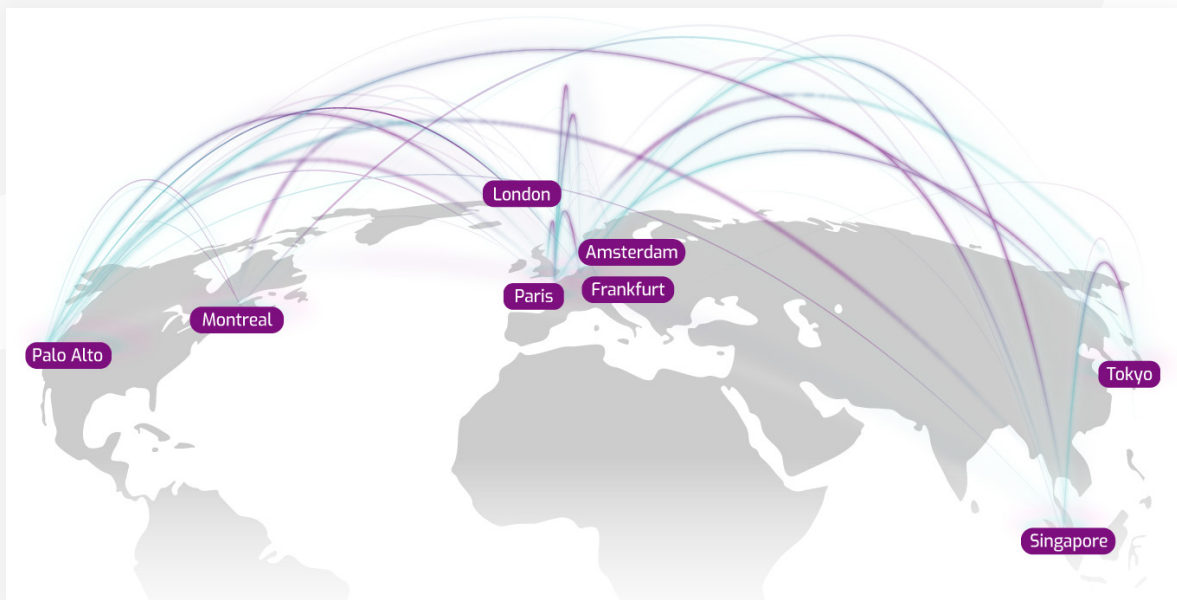


Figure of a full flow & block toolbox

Crypto currencies are traded 24/7. [Kryll.io](#) supports exchanges all around the world and is committed to making its platform available, efficient and secure. The architecture of [Kryll.io](#) encompasses several dedicated servers in Europe, Asia and North America, enabling the execution of strategies in the most efficient way according to the exchange on which they are taking place.

The infrastructure is designed so that it will scale automatically, providing maximal performance and up-time for all connected users and strategies being run - whatever the circumstance. Our user data is of the highest value and is why we take security very seriously. In addition to our servers being under permanent DDOS protection, we also plan to have an external security audit every quarter, thereby insuring things are safe and stay that way.

The platform will apply the strategies you have designed via the APIs provided by the supported exchanges. Whenever the exchanges allow it, we will make sure that the API key does not allow any withdrawal of funds, thus ensuring your currencies remain safely in your possession.



# Kryll community commitment

Kryll.io isn't just a great platform where you can easily build, test and automatically run your strategies. We think collective intelligence is a huge asset that'll make all of us more successful in the trading market.

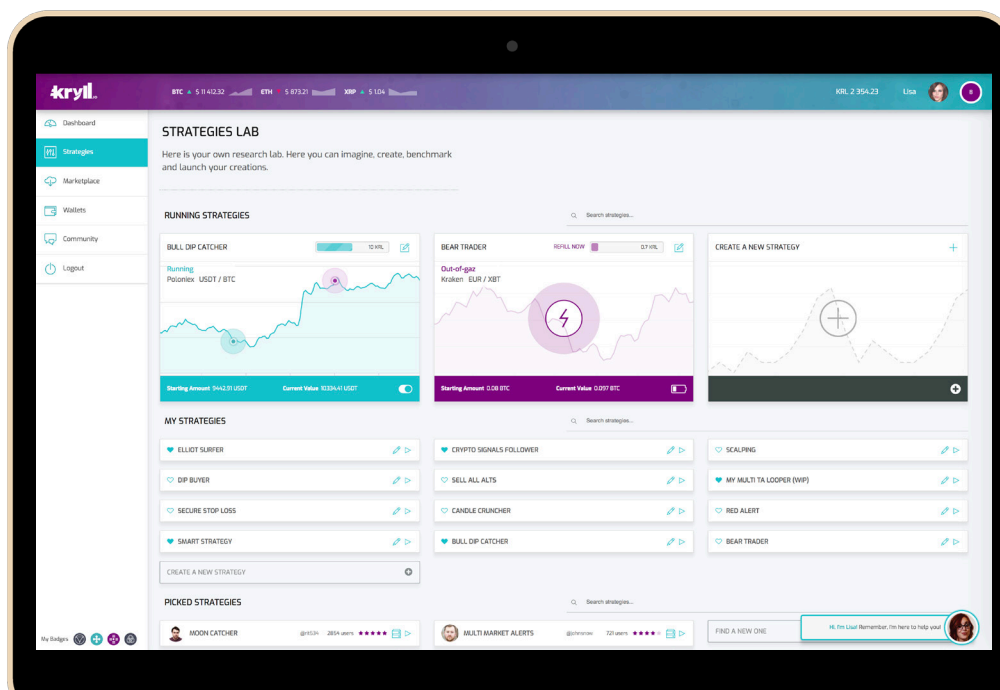
Therefore the platform will offer a marketplace section where anyone can share a strategy build-up (as a blackbox) for others to enjoy in exchange of a KRL fee chosen by the creator and free of charge from the platform. People with excellent insights, with more time available or a well-honed intuition can help their fellow traders climb the success ladder.

The marketplace will also feature a chat section related to every strategy for people to interact in, advise, receive advice from the strategy's creator or other skilled users.

Strategies featured on the marketplace will be awarded a rating according to their users' ratings and internal measures of efficiency performed by the platform.

Because we've always placed users at the center of great products, you will be part of Kryll.io's life and evolution :

- \* Competitions will be organized where people will have to achieve the best performing strategy given time and block limits for a given set of (past) data. Winners will be rewarded with krylls for their talent.
- \* When we will have released our Block Construction Kit, hackathons will be organized for developers to congregate and build up future winning blocks we'll integrate in the platform(after thorough testing and benchmarking)
- \* Our past gaming experience taught us to make it easy and transparent to share results, achievement on social media
- \* Once the first set of 50 blocks we have in mind will have been released, we have a lot more ideas in the pipeline, and we'd love our community to vote for the next ones to come



# Smart Token economy

## Strategy cost

The Kryll.io platform economy relies on its utility tokens (KRL) that can be spent when using a strategy in live trading. Just like each smart-contract execution costs on the Ethereum blockchain depends on the complexity of the code, each live trading strategies execution on the Kryll.io will cost some energy (KRL fractions) depending on the complexity of the task performed. Strategy creation, backtests and sandbox testing will be free for all users.

Apart from fractions of KRL spent in the platform to fuel live trading strategies, no further expense will be charged by the platform: no subscription plan, no hidden fees, no commissions on trade, no strategy rent fees...

## Cost governance

Since the token value (as compared to USD) will vary over time, an autonomous decentralised smart-contract will re-assess every 48 hours the energy needed to run the blocks in order to keep it at a fair level for everyone, whatever the value of the token takes over time.

## Community provided strategies

When using a strategy provided by a creator, energy will be sent to the platform to fuel it, as well as an excess of Krylls set by the creator as a reward for the work, Kryll.io will never take a fee on strategy sharing or renting.



# Business plan

The token sale will fund the development of the platform as well as provide marketing power to get onboard new users. After that step, users using it in live trading will pay a fee that'll be recouped over time to cover the exploitation, maintenance and extension of Kryll.io.

Our past entrepreneurial endeavors tell us that 3 years business plans are unreliable given the reality of highly variable environments, which is all the more true in the cryptocurrency world. Nevertheless, we've projected one anyways !

Using Bittrex as an example and based on a rough estimate, if there are 0.2% of monthly users on the platform in 2019 spending the equivalent of 6 USD per month in KRL (10 KRL) on average, the operating cost of the platform will be covered. Given this, we will be able to invest a third of the revenue into R&D projects in addition to keeping on innovating on the platform.

# Token Sale Details

## Why a Token Sale ?

An Initial Token Sale or Initial Coin Offering (ICO) is the event for a cryptocurrency project such as Kryll.io to sell its cryptocurrency tokens (KRL) to early adopters and enthusiasts in exchange for funding.

This is an opportunity for Kryll.io to fund the future development of the platform and for the purchasers of tokens to participate in the early stage of the project.

From the Kryll.io platform's point of view, it is also a unique opportunity to inform future users (whether they actually participate in the sale or not) about features they'll be able to enjoy on the platform. Moreover, users who'll have taken part in the Initial Token Sale will benefit from an early glimpse at the platform when the "funders" version is released.

## Token Sale information

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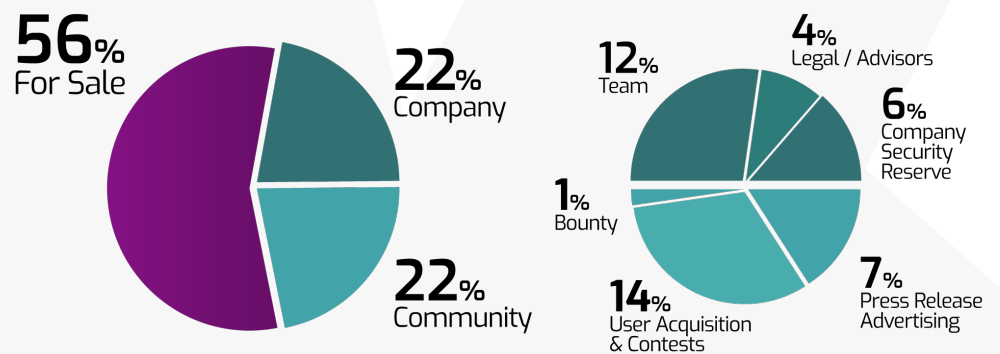
Users registered and having participated in the token sale will be invited to the alpha (dubbed "funders edition") version of the platform.

## Bonus plan

Feb 07 - Feb 08	Feb 09 - Feb 12	Feb 13 - Feb 19	Feb 20 - Feb 26	Feb 27 - Mar 05	Mar 06 - Apr 20
30% bonus	25% bonus	20% bonus	10% bonus	5% bonus	No bonus

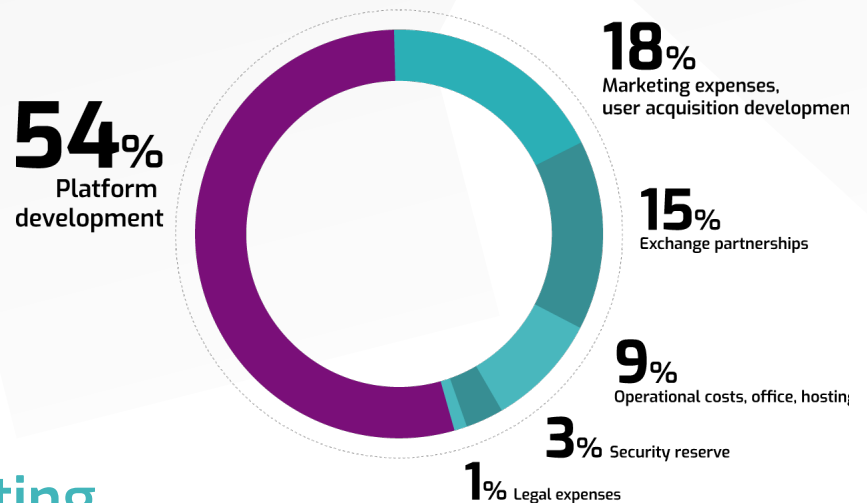
Extra "kryllangelist" bonus will be available using personal referral link provided to each registered user.

## Token allocation



## Funds usage

- 54% : Platform development
- 18% : Marketing expenses, user acquisition
- 15% : Exchange partnerships
- 09% : Operational costs, office, hosting
- 03% : Security reserve
- 01% : Legal expenses



## Exchange listing

After the Token sale, the team will work with the following exchanges in order to have the token listed, so that every trader that hasn't bought tokens through the initial token sale will still buy some and hence use the platform in live trading :

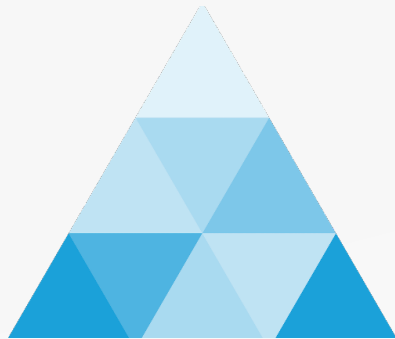
Cryptopia, KuCoin, HitBTC, Bittrex



# Cryptense

The Kryll project is held by Cryptense S.A.S, a company registered in France.

Cryptense S.A.S is a Blockchain company based in the European technology park of Sophia Antipolis in the south of France. Funded by 3 crypto-enthusiasts, Cryptense embraces the opportunities and challenges offered by the blockchain revolution. The company has activities around three main pillars: cryptocurrency mining & optimisation, Blockchain contribution expertise & consulting, and development of automated crypto trading tools.



In December 2017, Cryptense has raised 200 000 euros from private investors in order to strengthen its foundations before the Kryll Token sale. Those funds will be used mainly to finance early developments of the Kryll platform and the sale marketing program.



# Team

## Core team



### **Luca BENEVOLO : CEO / Founder / Architect**

Working for more than 12 years in the IT industry as an R&D Expert and entrepreneur, Luca is a crypto enthusiast, blockchain contributor and has traded cryptocurrencies for several years. After co-founding the game studio Moving Player 8 years ago, he co-founded Cryptense to fulfill his crypto-passions.



### **Jeremy BLOT : Community Manager**

Jeremy is a webmaster and freelance digital marketing specialist operating in the Web sphere since 2005. He is an active crypto trader, always keen to discuss new opportunities with his network of expert enthusiasts on Twitter, Telegram or Discord chans.



### **Paul COLLORAFI : CMO / Strategist**

Paul is a seasoned owner of high-frequentionation websites and SEO consultant. He's been an entrepreneur since 2006, crypto trader and investor since the early days, ultimately finding the right place for his views and solutions to his frustrations within the Kryllio platform.



### **Philippe LONGERE : CTO / Founder**

After an academic background in France and California, Philippe fell into entrepreneurship into entrepreneurship 17 years ago, co-founding Moving Player and Cryptense with Luca. Crypto trader since 2016, he has developed several trading bots for himself and his friends, but knew their reach would be much broader and impactful given the right platform.



### **Fabien MABON : Backend Expert**

In the Internet industry since the 1990s, Fabien has developed, deployed and maintained backends for high-volume streaming sites and several startups. He entered the crypto trading world in force alongside the birth of Ethereum, and never looked back ever since.



### **Lisa PONS : Marketing Officer / PR**

After finishing her business degree, Lisa went into sales & marketing for IT or mainstream products, in addition to pursuing her volunteering mission like the organization and overseeing of hackathons in the Nice (French Riviera) area.



### **Francis PRAT : Artistic Director**

Francis has created unique visual profiles for small to medium sized companies from Europe to South America. He is responsible for the unique look and feel of the Kryll platform.



### **Jay SALVAT : Frontend Expert**

Jay has worked on providing the best UI/UX experience on the web for the last 20 years. From Global 500 companies to startups, they've all praised his talent, and his open-source contributions. He will put his skills into making Kryll the simplest yet most powerful trading platform there is.

# Advisors



## **Thomas HERLIN : Business Development Accelerator at EIT Digital**

Thomas has been an entrepreneurship since the 90s, having founded, advised, and/or developed several startups from the ground up all the way to their acquisition. Now at EIT Digital he's accelerating startup growth on a continental level. He will be sharing his knowledge of business development and his network with Kryll.io to make it a success.



## **Nicolas IVALDI : Lawyer with EY / Founder at Ventury Avocats**

Nicolas has helped with the creation of dozens of startups, their funding or their acquisition. Nicolas is being involved in Cryptense's early fund-raising and will continue to lead the legal aspects of the platform's development and business.



## **Clement LAFORET : Scalability Expert / FreeBSD Contributor**

Senior system administrator, Free BSD Guru and advocate, Clément is in charge of high availability infrastructures dealing with Terabytes of data everyday. He will help us design Kryll.io infrastructure and provide a platform that is always up and running.



## **Millie TAING : Founder at lili.ai**

Millie decided to merge her knowledge in finance and project management and machine learning into an award winning business she founded 18 months ago : lili.ai. She will be our eyes, ears and voice of reason when it comes to Artificial Intelligence development applied to cryptocurrencies



## **Sylvain THEVENIAUD : Managing Director at Allianz Accelerator**

Sylvain has been involved in business development and innovation growth for the last 15 years. He fulfilled this experience by becoming the Director of the Allianz Accelerator where he has been involved in the growth of Fintech and Insurtech's companies such as Qualistéo and Finsquare, and even Ledger (a crypto trade's favorite). His experience and network will be precious for Kryll.io's growth.



## **Raphael TRONCY : Head of the Multimedia Semantics group at EURECOM**

Raphaël has been working in the field of semantics analysis for almost 20 years, and is a leader at Eurecom's internationally renowned research on sentiment analysis. He will be the link between Kryll's R&D activities on semantics analysis and the academic world.



## **Jérôme CHIFFLET : Innovation manager with Orange Labs Research**

Jérôme is involved in Research and Innovation at Orange and has been working on developing partnerships and co-business with smaller companies. His clear view of ecosystems in small and large enterprises will help scale Kryll.io's strategic positioning.



## **Patrick MUSSO : Professor of Economics**

Former director of the GREDEG (Economics research unit of the CNRS), Patrick shares his knowledge in economic sciences with his graduate students and participates in top-end research studies within the field. He is our direct connection with scholarly research in economics, providing the most relevant and innovative technical analysis for Kryll.io.



## **Pui-Ching CHAU : Asian Market Consultant**

Always at the forefront of technological innovation, inspired by finding new ways to combine technologies and innovation, Pui-Ching has put his creative thinking at the service of many sectors such as Banking and Insurance.

# Human Resources, Consulting

Apart from the Core Team which will take part in the development of Kryll as a product, we plan to get at least four more people on board as well a collaborations with experts (most of whom are already advisors). This will mainly be in the domains of :

- security, because that has to be one of the main concerns for any online service
- deep learning to build the best models
- semantic analysis to be able to extract trends (sentiment analysis) from social media feeds
- trading to enhance technical analysis blocks provided through the platforms
- pro-traders to provide the best signals

## Roadmap

### 2018

#### 07 FEBRUARY 2018 - 06 MARCH 2018

Early adopters token sale with bonus (30 to 5%)

#### 06 MARCH 2018 - 20 APRIL 2018

Token sale without bonus

Early prototype demonstration

#### MAY 2018

KRL Token emission on ethereum blockchain

#### SUMMER 2018

Kryll.io Funder Edition

Closed Alpha version for token sale investors

#### NOVEMBER 2018

Kryll.io Companion App

Alerts, launchers, metrics, orders...

#### DECEMBER 2018

Kryll.io Open Beta Version

### 2019

#### EARLY 2019

Kryll.io V1 Release

#### SUMMER 2019

Kryll.io Enhanced Edition

Advanced Technical Analysis, Machine learning

### 2020

#### EARLY 2020

Kryll.io Open SDK – Worldwide Hackathons



# Milestones

The token sale will fund the development and maintenance of the Kryll platform, with several other milestones that will depend on the final funding amount :

- \* **Machine learning applied to market analysis**
- \* **Advanced Technical Analysis**
- \* **Tools (browser extension, extended mobile companion app, wallet, ...)**
- \* **Social plugins (next block voting system, social sharing, embedded statistics, iframes...)**
- \* **Block Construction Kit & Hackathons**
- \* **White label exchange extension**

# Legal

*Participating in an ICO is a high-risk activity. This ICO in particular is only aimed at experienced professionals who are used to blockchain technology and cryptocurrency trading. By participating in this ICO, the purchaser is aware and accepts the risks related to security, the potential lack of technical and economic results and the total or partial loss of its capital.*

*Finally, the purchaser declares being aware of the legal uncertainty of this type of transaction and to have conducted his own legal guidance according to the applicable law to which he subscribes. A table is available in the appendix containing the warnings from the main regulators around the world.*

## Rights and liabilities

Any buyer purchasing KRL token acknowledges the technological and economical uncertainty of the project presented in this White Paper. As any experimental project, Kryll.io may never produce a result or could be abandoned.

Therefore, purchasers are aware of the absence of any legal action against the company in case of failure, non-performance or non implementation of the project, as well as in the case of the KRL token losing part or even the totality of its value.

Purchase of the KRL token confers the ability to use the coming Kryll.io platform services. No other rights are transferred upon the ICO. Precisely, the company's only obligation is to distribute the KRL token under the conditions defined in the White Paper.

During the ICO, the company may not be held liable for any of the following :

1. Use of the service that are not compliant with the applicable terms;
2. An error, malfunction, malicious action or violation of White Paper's terms by the user, a third party or a service controlled by a third party;
3. All direct or indirect damage that may occur during the operation: cryptocurrency losses, profits or financial losses

or other damages whatsoever in the type;

4. The loss of control, any reason (loss, hacking, unwanted disclosure or technical failure), of the users' login credentials which would lead a fraudulent use of the tokens;
5. The temporary or permanent suspension of the service, whatever the cause, and especially due to a request from the public authorities, judicial authority or any third party;
6. Computer failure resulting in loss of data, including content in case of impact for the professional activity of users;
7. Lack of compatibility between the service specificity and the customers requirements;
8. Generally, all damage whose cause does not depend on the company: Internet network outage, failure specific to the user's equipment, etc.

## Warning about the token

According to the french and european regulation, the KRL token is a cryptographic token usable on the Ethereum blockchain and allowing, in the long term, to access the functionalities of the Kryll.io platform.

The KRL token is not a security or a financial instrument within the meaning of the Markets in Financial Instruments Directive (MiFID II) of the European Parliament (2014/65/EU) or within the meaning of the article L211-1 and followings of the French Monetary and Financial Code.

Indeed, the token grants no financial (income, capital or dividend) or voting rights in the company.

The token is a crypto-asset issued by Kryllio through the ICO and used by the members of the Kryllio platform and community.

### **Sales restrictions**

**The participation in the ICO is strictly reserved for natural or legal persons acting within the scope of their professional activities.** Especially, the professional purchaser claims to have a good knowledge of blockchain technologies and cryptocurrency. Any natural person acting on a non-professional basis as a simple consumer within the meaning of EU Directive 2011/83/EU relating to consumer rights is excluded from the ICO. It is the responsibility of each purchaser to determine its non-professional status and, in doing so, to refrain from participating in any way in the ICO.

Due to national legislation, participants from the following countries are not allowed to participate in the ICO, except for accredited investors: "US person", Canada, South Korea and China. This prohibition applies to all types of people (moral, physical, agent, etc.) and to any indirect participation (via a proxy, a name loan, etc.).

By participating in the ICO, the purchaser agrees on the legal disclaimer and, especially, that he respects the above provisions.

### **Warning about the ICO inherent risks**

ICOs are high-risk operations because of their completely experimental nature. By participating in this operation, participants declare to understand and assume the following risks:

- **the lack of regulation** : the purchaser agrees not to benefit from any guarantees associated with IPOs on regulated financial markets or other regulated financial investments;

- **capital loss** : the purchaser accepts the risk of a total or partial capital loss in cryptocurrency or in token;

- **Volatility or market risk** : the value of tokens, just like that of cryptocurrencies in general, can be extremely volatile and subject to significant, and largely unforeseeable fluctuations. Moreover, the market or markets on which these tokens are traded do not offer the same guarantees that are generally applicable to conventional financial markets. It is also quite possible that no resale market develops for the tokens, meaning that the purchaser may be either unable to sell them or have to sell them on unsatisfactory terms.

- **Very early stage project** : ICO aim to finance an innovative project based on a new technology and whose future evolutions are unpredictable. Therefore, the buyer accepts the risk of non-fulfillment of the project for technical, economic or legal reasons.

- **Ethereum Protocol** : the token is developed on the Ethereum protocol which is still at an experimental stage. Therefore, the buyer understands and accepts the risk that an evolution of the protocol renders the token or service

unusable.

- **Security risk** : the buyer understands and accepts the risk of losing his total investment due to a security breach. If the company makes every effort to ensure the ICO safety, the experimental nature of the operation does not exclude the realization of financial or IT damages. It is recommended that the buyer take all measures to ensure the safety of his tokens and cryptocurrencies.

- **Legal risk** : The ICO have been structured to comply with the current regulations and good practices applicable. Nevertheless, the governing law of ICO is under construction around the world. The company can not be held liable in cases where restrictive regulations, injunctions by regulators, investigation or laws having an impact, in particular, on the issue, management or possession of token were to be adopted. In addition, the rules applicable to cryptocurrencies or tokens are different in each country. This is why buyers are strongly advised to do a legal and tax analysis prior to their participation in the ICO.

- **Risk of theft and piracy** : The company can not be held responsible for acts of hacking (infiltration, defacement or DDoS) or computer theft that would affect the funds, the distribution of tokens or the smooth roll of the ICO.

- **Risk of error or weakness** : The company can not be held responsible for discovering a weakness in the cryptographic processes implemented in the context of the ICO. Similarly, the buyer declares to accept and understand the risk of error in the code of the smart-contract, the trust account (multisig wallet) or the software used for the ICO.

### **Know Your Customer (KYC) and Anti-Money Laundering procedure**

As part of the Know Your Customer procedure (KYC), anyone who would like to purchase KRL tokens will have to provide to the company the following details via the dedicated ICO website :

the declaration of :

- First and last name
- Date and location of birth
- Current address
- Citizenship
- A copy of passport or ID card.

According to the good practices that the company applies, a process against money laundering is implemented on the ICO. The company reserves the right not to transfer token to people whose origin funds have not been verified or will be negative. In this case, the person will be refunded his funds in cryptocurrency.

The AML process consists of a check on the global lists of Politically Exposed Persons as well as on the assets-freeze list. The company reserves the right, on a case-by-case basis, to request additional documents to justify the buyer's income origin, otherwise to not continue the business relationship.

### Applicable law and jurisdiction

This White Paper and any contractual relationship arising in relation with the ICO are governed exclusively by French law.

The Parties agree to seek an amicable settlement prior to bringing any legal action. Failing this, any dispute, of any nature whatsoever regarding the Commercial Operation, will be brought expressly before the court with jurisdiction over Kryll.io registered headquarter.

### Legal appendice : Recent regulatory actions

Country	Legal framework	Effective date
China	<a href="#">Warning from People's Bank of China (PBC)</a>	November 15th, 2017
South Korea	<a href="#">Warning from the Financial Securities Commission (FSC)</a>	September 28th, 2017
Russia	Sets a cap on the amount raised at an ICO	August 24th, 2017
Abu Dhabi	<a href="#">Regulation of Initial Coin/Token Offerings and Virtual Currencies under the Financial Services and Markets Regulations (FSRA)</a>	August 28th, 2017
Germany	<a href="#">Warning from the Federal Financial Supervisory Authority (BaFin)</a>	November 13th, 2017
Australia	<a href="#">Warning from the Australian Securities &amp; Investments Commission (ASIC)</a>	October 26th, 2017
Canada	<a href="#">Warning from the Canadian Securities Administrators (CSA)</a>	September 5th, 2017
USA	<a href="#">Warning from the Securities and Exchange Commission (SEC)</a>	August 30th, 2017
European Union	<a href="#">Warning from the European Supervisory Market Authority (ESMA)</a>	October 27th, 2017
France	<a href="#">Discussion paper from the Financial Market Authority (FMA)</a>	September 12th, 2017
Hong-Kong	<a href="#">Warning from the Securities and Futures Commission (SFC)</a>	November 14th, 2017
Israel	<a href="#">Warning from the Israel Securities Authority (ISA)</a>	September 29, 2017
Japan	<a href="#">Warning from Financial Services Agency (FSA)</a>	October 27th, 2017
UK	<a href="#">Warning from the Financial Conduct Authority (FCA)</a>	September 12th, 2017
Switzerland	<a href="#">Warning from the Financial Market Supervisory Authority (FINMA)</a>	September 29, 2017